

27 OCT 1969

MEMORANDUM FOR THE RECORD

SUBJECT : CIARDS Actuarial Study

REFERENCE: Memo for the Record dtd 23 Oct 69 by Assistant Legislative Counsel, subj: CIA Retirement Act

STATINTL

1. I spoke to [REDACTED] about the BOB requirement on the Agency for information concerning the CIARDS actuarial study as related to BOB clearance of our bill to get the McGee-Daniels benefits for CIARDS retirees. [REDACTED] confirmed that the actuarial study is to be completed by the end of November 1969. He hopes that there will be no delay beyond that point.

STATINTL

2. [REDACTED] also proposes to develop statistics utilizing the actuarial study data similar to those associated with the McGee-Daniels legislation for the Civil Service system. This work will hopefully be initiated early after the beginning of CY 1970. [REDACTED] hopes upon its completion to have a basis for the Agency senior management consideration and decision on when to seek what amounts from Congress as funding for CIARDS.

STATINTL

(signed) John W. Coffey

John W. Coffey
Assistant Deputy Director
for Support

Att: Ref memo

cc: Director of Personnel w/att
Director of Finance w/att

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